

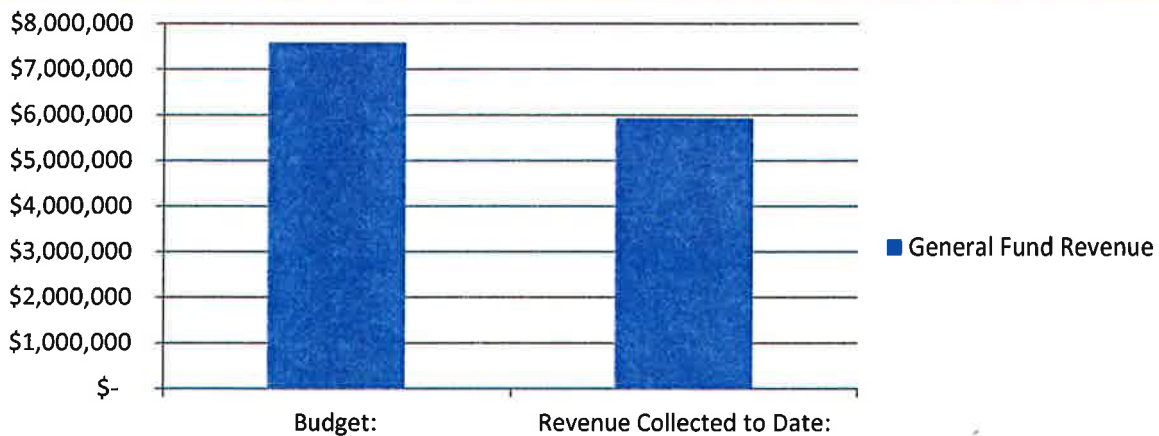
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through March 31, 2015

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$	7,587,245
<b>Revenue Collected to Date:</b>	\$	5,924,195
<b>Percent of Total Budget Collected:</b>		78%
<b>Percent of Year Completed:</b>		75%



#### **Revenue Analysis**

Property Taxes: 92% of budgeted property tax has been collected and booked.

Sales Tax: On track to come in at budget.

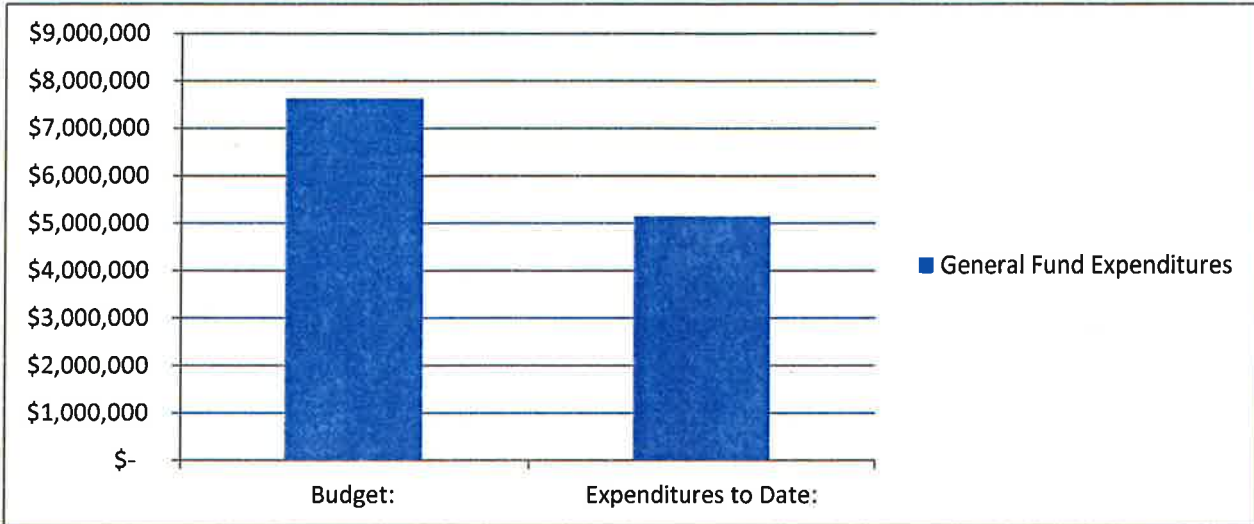
B&C Road Funds: On track to come in at budget.

Transfers: 3rd Quarter transfers will be reflected on April report.

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods.

### General Fund Expenditures

**Budget:** \$ 7,628,455  
**Expenditures to Date:** \$ 5,142,702  
**Percent of Total Budget Expended:** 67%  
**Percent of Year Completed:** 75%



### Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 1,257,738	74%	75%
Sub 18 - Community Services	\$ 701,696	\$ 423,770	60%	75%
Sub 19 - Non-Departmental	\$ 686,379	\$ 617,083	90%	75%
Sub 21/25 - Public Safety	\$ 2,220,631	\$ 1,323,554	60%	75%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 295,302	80%	75%
Sub 33 - Building	\$ 499,176	\$ 315,646	63%	75%
Sub 41 - Streets/Parks/Recreation	\$ 1,459,203	\$ 909,609	62%	75%

Sub 11 - General Administration: Engineering professional & technical costs fully expended.

Sub 18 - Community Services: City celebration costs will be later in the year.

Sub 19 - Non-Departmental: Need to reclass insurance for enterprise fund employees.

Sub 21/25 - Public Safety: Utah County, Animal control and dispatch invoices received irregularly.

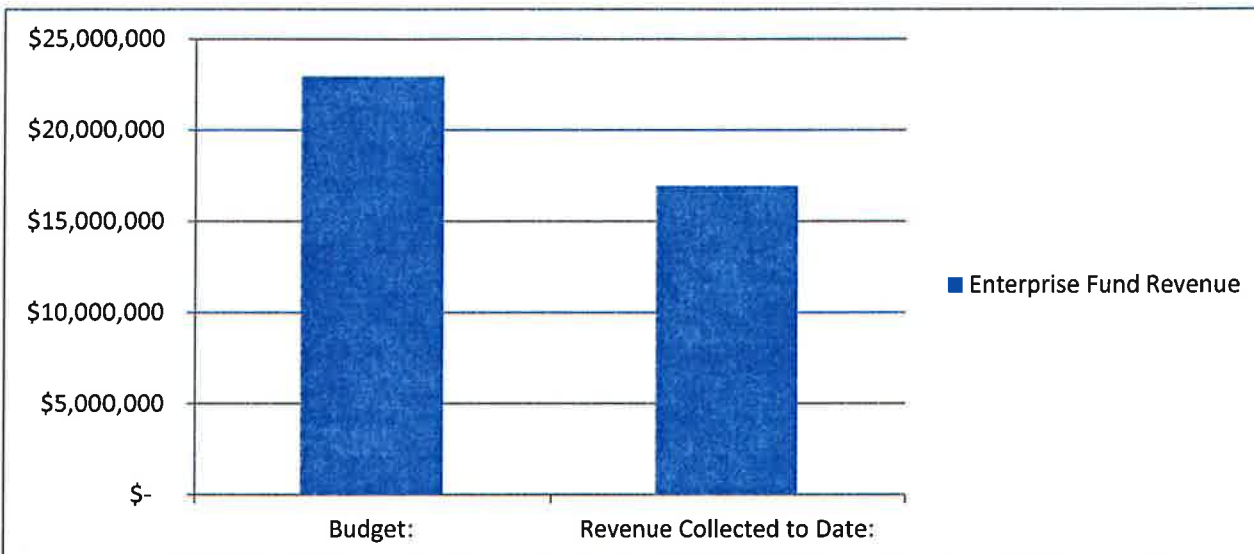
Sub 32/33 - Planning/Zoning/Building: Some expenses in Planning to be reclassified to Building.

Sub 41 - Streets/Parks/Recreation:

## ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 22,952,900  
**Revenue Collected to Date:** \$ 16,946,148  
**Percent of Total Budget Collected:** 74%  
**Percent of Year Completed:** 75%



### **Revenue Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 2,293,356	56%	75%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,337,913	73%	75%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 7,527,372	78%	75%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 3,788,084	80%	75%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 758,284	79%	75%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 241,139	73%	75%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year; few water shares sold; water usage will rise soon due to spring watering.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

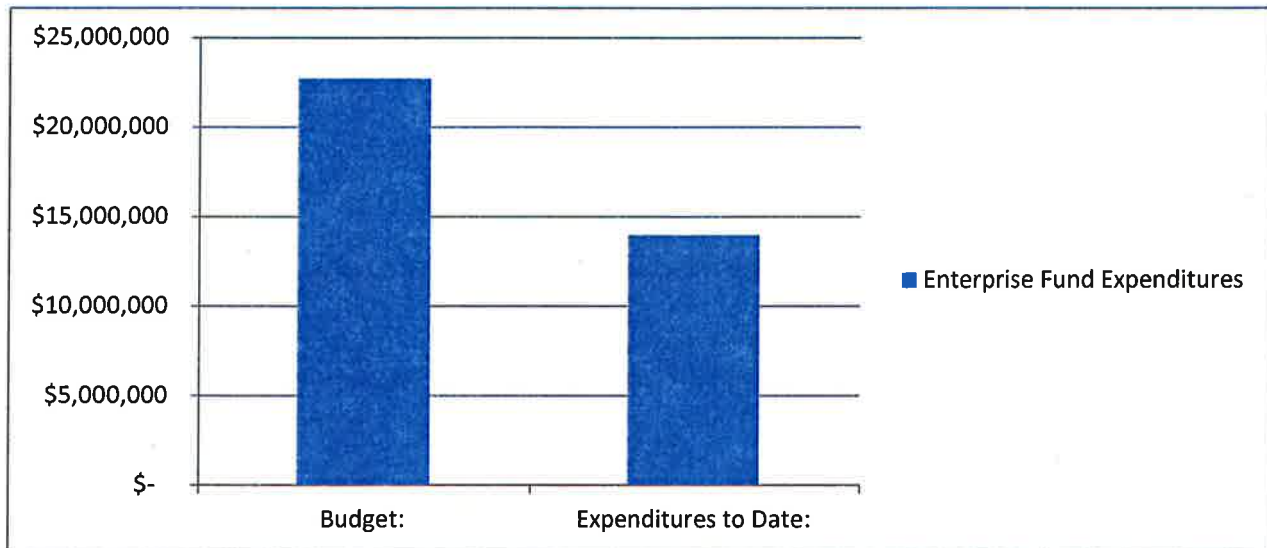
Fund 53 - Electrical Fund: With the sale, this will not increase substantially.

Fund 55 - Gas Fund: With the sale, this will not increase substantially.

Fund 57/59 - Solid Waste/Storm Water Funds:

### Enterprise Fund Expenditures

**Budget:** \$ 22,714,694  
**Expenditures to Date:** \$ 13,969,264  
**Percent of Total Budget Expended:** 61%  
**Percent of Year Completed:** 75%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 2,440,670	60%	75%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 2,008,832	62%	75%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 5,900,774	62%	75%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 2,790,833	61%	75%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 615,321	65%	75%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 212,834	54%	75%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project will increase this.

Fund 53 - Electrical Fund:

Fund 55 - Gas Fund:

Fund 57/59 - Solid Waste/Storm Water Funds: March Ace invoice not received as of report time; some expenditures not done yet.

## **IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 3/31/15</b>	<b>Restricted Balance as of 3/31/15</b>	<b>Available Balance as of 3/31/15</b>	<b>Projected Available Balance by 6/30/15</b>
Water Impact Fee Fund*	\$2,539,498	\$1,837,867	\$701,631	\$1,021,631
Wastewater Impact Fee Fund	\$752,468	\$604,395	\$148,073	\$196,073
Electric Impact Fee Fund	\$2,040,163	\$15,469	\$2,024,694	\$2,024,694
Parks/Trails Impact Fee Fund	\$415,682	\$123,298	\$292,384	\$324,384
Public Safety Impact Fee Fund	\$31,647	\$0	\$31,647	\$34,847
Stormwater Impact Fee Fund	\$196,500	\$1,450	\$195,050	\$205,050
Transportation Impact Fee Fund	\$291,628	\$116,210	\$175,418	\$251,418

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

## **CITY PROJECT STATUS**

<b>Midvalley Park Improvements</b>	Master Plan Design ongoing - waiting for grant for construction
<b>Paving Equipment</b>	Purchased and in use
<b>Road Maintenance Projects</b>	Completed for fiscal year 2015
<b>Master Irrigation</b>	On hold - amount not sufficient to correct overspray issues
<b>Central Control Upgrade</b>	On hold
<b>Westview Heights Park</b>	Playground equipment installed.
<b>Eagle Gate Park ½ Match</b>	Brad in contact with HOA about their match
<b>Eagle Park Entrance</b>	Brad putting costs together.
<b>Trail - Plum Creek to Smith Ranch</b>	Cannot be completed until site construction is further along
<b>Security Cameras</b>	Options being explored - will most likely be in place in early FY 16